

## 6. Schedule for 2023 RFP Process

The procurement and selection process will be carried out in accordance with the following schedule:

| <u>Activity</u>  | <u>Date</u> |
|--|-------------|
| RFP Website goes active with due diligence information       | Sep 9, 2022 |
| Solicitation for Expressions of Interest                     | Sep 9       |
| Pre-Bid Webinar  | Sep 20      |
| Confidentiality Agreement due                                | Sep 23      |
| Credit Application and financial information due             | Sep 23      |
| Alternative Letter of Credit Form(s) due, if applicable      | Sep 23      |
| Alternative Form of Performance Assurance due, if applicable | Sep 23      |
| PJM and FERC qualifications due                              | Sep 23      |
| Executed Binding Bid Agreement due                           | Sep 23      |
| Issue applicants' eligibility status                         | Sep 30      |

### **Residential and Type I June 2023 Contracts**

### **Type II December Contracts (December 2022 – February 2023)**

|  |              |
|--|--------------|
| Issue any revisions to bid block targets                         | Oct 10, 2022 |
| Price proposals due – Residential, Type I and Type II            | Oct 17       |
| Bid assurance collateral due 10:00 AM (EPT)                      | Oct 17       |
| Award bids   | Oct 17       |
| Execute FSAs, and transactions                                   | Oct 19       |
| Execute Guaranty Agreement, if applicable                        | Oct 19       |
| Public hearing for Commission's review of results                | Oct 20       |
| Commission approval of transactions                              | Oct 21       |
| <br>   |              |
| Residential, Type I and Type II Reserve Procurement              |              |
| If necessary, issue reserve procurement bid block targets        | Oct 24       |
| Reserve procurement price proposals due                          | Oct 31       |
| Bid assurance collateral due 10:00 AM (EPT)                      | Oct 31       |
| Award reserve procurement bids                                   | Oct 31       |
| Execute reserve procurement FSAs, and transactions               | Nov 2        |
| Execute Guaranty Agreement, if applicable                        | Nov 2        |
| Public hearing for Commission's review of results                | Nov 3        |
| Commission approval of reserve procurement transactions          | Nov 4        |
| <br>   |              |
| Post retail summer prices – Residential (no reserve conducted)   | Oct 28       |
| Post retail summer prices – Residential (reserve conducted)      | Nov 11       |
| Post retail prices - Type II (no reserve conducted)              | Oct 28       |
| Post retail prices - Type II (reserve conducted)                 | Nov 11       |
| <br>   |              |
| Contract delivery period begins – Type II                        | Dec 1, 2022  |
| Utility disclosure of procurement results (no reserve conducted) | Jan 19, 2023 |
| Utility disclosure of procurement results (reserve conducted)    | Feb 3, 2023  |
| Contract delivery period begins – Residential & Type I           | Jun 1, 2023  |

**Type II March Contracts (March – May 2023)**

|   |             |
|---|-------------|
| Eligibility documents due (to cure deficiencies, per RFP section 3.8) | Jan 6, 2023 |
| Issue any revisions to bid block targets                              | Jan 17      |
| Price proposals due   | Jan 23      |
| Bid assurance collateral due 10:00 AM (EPT)                           | Jan 23      |
| Award bids  | Jan 23      |
| Execute FSAs, and transactions  | Jan 25      |
| Execute Guaranty Agreement, if applicable                             | Jan 25      |
| Public hearing for Commission’s review of results                     | Jan 26      |
| Commission approval of transactions                                   | Jan 27      |

**Type II Reserve Procurement**

|   |        |
|---|--------|
| If necessary, issue reserve procurement bid block targets | Jan 30 |
| Reserve procurement price proposals due                   | Feb 6  |
| Bid assurance collateral due 10:00 AM (EPT)               | Feb 6  |
| Award reserve procurement bids                            | Feb 6  |
| Execute reserve procurement FSAs, and transactions        | Feb 8  |
| Execute Guaranty Agreement, if applicable                 | Feb 8  |
| Public hearing for Commission’s review of results         | Feb 9  |
| Commission approval of reserve procurement transactions   | Feb 10 |

|   |        |
|---|--------|
| Post retail prices - Type II (no reserve conducted) | Feb 3  |
| Post retail prices - Type II (reserve conducted)    | Feb 17 |

|  |        |
|--|--------|
| Contract delivery period begins – Type II                        | Mar 1  |
| Utility disclosure of procurement results (no reserve conducted) | Apr 27 |
| Utility disclosure of procurement results (reserve conducted)    | May 11 |

**Residential and Type I October 2023 Contracts****Type II June Contracts (June – August 2023)**

|   |              |
|---|--------------|
| Eligibility documents due (to cure deficiencies, per RFP Section 3.8) | Mar 27, 2023 |
| Issue any revisions to bid block targets                              | Apr 3        |
| Price proposals due   | Apr 10       |
| Bid assurance collateral due 10:00 AM (EPT)                           | Apr 10       |
| Award bids  | Apr 10       |
| Execute FSAs, and transactions  | Apr 12       |
| Execute Guaranty Agreement, if applicable                             | Apr 12       |
| Public hearing for Commission’s review of results                     | Apr 13       |
| Commission approval of transactions                                   | Apr 14       |

Residential, Type I and Type II Reserve Procurement

|  |        |
|--|--------|
| If necessary, issue reserve procurement bid block targets          | Apr 17 |
| Reserve procurement price proposals due                            | Apr 24 |
| Bid assurance collateral due 10:00 AM (EPT)                        | Apr 24 |
| Award reserve procurement bids                                     | Apr 24 |
| Execute reserve procurement FSAs, and transactions                 | Apr 26 |
| Execute Guaranty Agreement, if applicable                          | Apr 26 |
| Public hearing for Commission's review of results                  | Apr 27 |
| Commission approval of reserve procurement transactions            | Apr 28 |
| Post retail prices – Res., Type I & Type II (no reserve conducted) | Apr 21 |
| Post retail prices – Res., Type I & Type II (reserve conducted)    | May 5  |
| Contract delivery period begins – Type II                          | Jun 1  |
| Utility disclosure of procurement results (no reserve conducted)   | Jul 13 |
| Utility disclosure of procurement results (reserve conducted)      | Jul 27 |
| Contract delivery period begins – Residential & Type I             | Oct 1  |

### **Type II September Contracts (September – November 2023)**

|  |              |
|--|--------------|
| Eligibility document due (to cure deficiencies, per RFP Section 3.8) | May 19, 2023 |
| Issue any revisions to bid block targets                             | May 30       |
| Price proposals due – Type II  | Jun 5        |
| Bid assurance collateral due 10:00 AM (EPT)                          | Jun 5        |
| Award bids   | Jun 5        |
| Execute FSAs, and transactions                                       | Jun 7        |
| Execute Guaranty Agreement, if applicable                            | Jun 7        |
| Public hearing for Commission's review of results                    | Jun 8        |
| Commission approval of transactions                                  | Jun 9        |
| <b>Type II Reserve Procurement</b>                                   |              |
| If necessary, issue reserve procurement bid block targets            | Jun 12       |
| Reserve procurement price proposals due                              | Jun 19       |
| Bid assurance collateral due 10:00 AM (EPT)                          | Jun 19       |
| Award reserve procurement bids                                       | Jun 19       |
| Execute reserve procurement FSAs, and transactions                   | Jun 21       |
| Execute Guaranty Agreement, if applicable                            | Jun 21       |
| Public hearing for Commission's review of results                    | Jun 22       |
| Commission approval of reserve procurement transactions              | Jun 23       |
| Post retail prices - Type II (no reserve conducted)                  | Jun 16       |
| Post retail prices - Type II (reserve conducted)                     | Jun 30       |
| Contract delivery period begins - Type II                            | Sep 1        |

|  |        |
|--|--------|
| Utility disclosure of procurement results (no reserve conducted) | Sep 7  |
| Utility disclosure of procurement results (reserve conducted)    | Sep 21 |

As set forth above and in the FSA, the process for fully executing and approving a FSA and/or transactions within all procurements will be as follows:

- Monday: bid assurance collateral is due no later than 10 a.m. EPT. Should any issues arise with the bid assurance collateral the Utility will work with the bidder to cure such issue up to the beginning of the bid acceptance window of 10:30 a.m. EPT
- Monday: bids due between the hours of 10:30 a.m. and 11:30 a.m. EPT
- Monday: bids awarded by 3:00 p.m. EPT
- Tuesday: Utility will forward to the awarded bidder by scanned image file via email a partially executed FSA, and/or transactions;
- Wednesday: by 2:00 p.m. EPT, the bidder will return to Utility scanned image file via e-mail a fully executed FSA, and/or transactions, and if required Guaranty or amendment thereto;
- Wednesday: by close of business, Utility will submit a copy of the fully executed transactions by scanned image file via email to the Maryland Public Service Commission for review and determination of compliance with Utility's Bid Plan;
- Thursday: Public hearing held by the Commission to review results of the procurement;
- Friday: Commission approves transactions.