

6. Schedule for 2021 RFP Process

The procurement and selection process will be carried out in accordance with the following schedule:

<u>Activity</u>	<u>Date</u>
RFP Website goes active with due diligence information	Sep 11, 2020
Solicitation for Expressions of Interest	Sep 11
Pre-Bid Webinar	Sep 22
Confidentiality Agreement due	Sep 25
Credit Application and financial information due	Sep 25
Alternative Letter of Credit Form(s) due, if applicable	Sep 25
Alternative Form of Performance Assurance due, if applicable	Sep 25
PJM and FERC qualifications due	Sep 25
Executed Binding Bid Agreement due	Sep 25
Issue applicants' eligibility status	Oct 2

Residential and Type I June 2021 Contracts	
Type II December Contracts (December 2020 – February 2021)	
Issue any revisions to bid block targets	Oct 12, 2020
Price proposals due – Residential, Type I and Type II	Oct 19
Bid assurance collateral due 12:00 PM (EPT)	Oct 19
Award bids	Oct 19
Execute FSAs, and transactions	Oct 21
Execute Guaranty Agreement, if applicable	Oct 21
Public hearing for Commission's review of results	Oct 22
Commission approval of transactions	Oct 23
Residential, Type I and Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Oct 26
Reserve procurement price proposals due	Nov 2
Bid assurance collateral due 12:00 PM (EPT)	Nov 2
Award reserve procurement bids	Nov 2
Execute reserve procurement FSAs, and transactions	Nov 4
Execute Guaranty Agreement, if applicable	Nov 4
Public hearing for Commission's review of results	Nov 5
Commission approval of reserve procurement transactions	Nov 6
Post retail summer prices – Residential (no reserve conducted)	Oct 30
Post retail summer prices – Residential (reserve conducted)	Nov 13
Post retail prices - Type II (no reserve conducted)	Oct 30
Post retail prices - Type II (reserve conducted)	Nov 13
Contract delivery period begins – Type II	Dec 1, 2020

Utility disclosure of procurement results (no reserve conducted)	Jan 21, 2021
Utility disclosure of procurement results (reserve conducted)	Feb 4, 2021
Contract delivery period begins – Residential & Type I	Jun 1, 2021

Type II March Contracts (March – May 2020)	
Eligibility documents due (to cure deficiencies, per RFP section 3.8)	Dec 24,2020
Issue any revisions to bid block targets	Jan 4, 2021
Price proposals due	Jan 11
Bid assurance collateral due 12:00 PM (EPT)	Jan 11
Award bids	Jan 11
Execute FSAs, and transactions	Jan 13
Execute Guaranty Agreement, if applicable	Jan 13
Public hearing for Commission’s review of results	Jan 14
Commission approval of transactions	Jan 15
Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Jan 25
Reserve procurement price proposals due	Feb 1
Bid assurance collateral due 12:00 PM (EPT)	Feb 1
Award reserve procurement bids	Feb 1
Execute reserve procurement FSAs, and transactions	Feb 3
Execute Guaranty Agreement, if applicable	Feb 3
Public hearing for Commission’s review of results	Feb 4
Commission approval of reserve procurement transactions	Feb 5
Post retail prices - Type II (no reserve conducted)	Jan 22
Post retail prices - Type II (reserve conducted)	Feb 12
Contract delivery period begins – Type II	Mar 1
Utility disclosure of procurement results (no reserve conducted)	Apr 15
Utility disclosure of procurement results (reserve conducted)	May 6

Residential and Type I October 2021 Contracts	
Type II June Contracts (June – August 2021)	
Eligibility documents due (to cure deficiencies, per RFP Section 3.8)	Mar 29, 2021
Issue any revisions to bid block targets	Apr 5, 2021
Price proposals due	Apr 12
Bid assurance collateral due 12:00 PM (EPT)	Apr 12
Award bids	Apr 12
Execute FSAs, and transactions	Apr 14
Execute Guaranty Agreement, if applicable	Apr 14
Public hearing for Commission’s review of results	Apr 15
Commission approval of transactions	Apr 16

Residential, Type I and Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Apr 19
Reserve procurement price proposals due	Apr 26
Bid assurance collateral due 12:00 PM (EPT)	Apr 26
Award reserve procurement bids	Apr 26
Execute reserve procurement FSAs, and transactions	Apr 28
Execute Guaranty Agreement, if applicable	Apr 28
Public hearing for Commission's review of results	Apr 29
Commission approval of reserve procurement transactions	Apr 30
Post retail prices – Res., Type I & Type II (no reserve conducted)	Apr 23
Post retail prices – Res., Type I & Type II (reserve conducted)	May 7
Contract delivery period begins – Type II	Jun 1
Utility disclosure of procurement results (no reserve conducted)	Jul 15
Utility disclosure of procurement results (reserve conducted)	Jul 29
Contract delivery period begins – Residential & Type I	Oct 1

Type II September Contracts (September – November 2021)	
Eligibility document due (to cure deficiencies, per RFP Section 3.8)	May 21, 2021
Issue any revisions to bid block targets	Jun 1, 2021
Price proposals due – Type II	Jun 7
Bid assurance collateral due 12:00 PM (EPT)	Jun 7
Award bids	Jun 7
Execute FSAs, and transactions	Jun 9
Execute Guaranty Agreement, if applicable	Jun 9
Public hearing for Commission's review of results	Jun 10
Commission approval of transactions	Jun 11
Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Jun 14
Reserve procurement price proposals due	Jun 21
Bid assurance collateral due 12:00 PM (EPT)	Jun 21
Award reserve procurement bids	Jun 21
Execute reserve procurement FSAs, and transactions	Jun 23
Execute Guaranty Agreement, if applicable	Jun 23
Public hearing for Commission's review of results	Jun 24
Commission approval of reserve procurement transactions	Jun 25
Post retail prices - Type II (no reserve conducted)	Jun 18
Post retail prices - Type II (reserve conducted)	Jul 2
Contract delivery period begins - Type II	Sep 1

Utility disclosure of procurement results (no reserve conducted)	Sep 9
Utility disclosure of procurement results (reserve conducted)	Sep 23

As set forth above and in the FSA, the process for fully executing and approving a FSA and/or transactions within all procurements will be as follows:

- Monday: bid assurance collateral is due no later than 12 p.m. EPT. Should any issues arise with the bid assurance collateral the Utility will work with the bidder to cure such issue up to the beginning of the bid acceptance window of 3:30 p.m. EPT
- Monday: bids due between the hours of 3:30 p.m. and 5:00 p.m. EPT
- Monday: bids awarded by 9:00 p.m. EPT
- Tuesday: Utility will forward to the awarded bidder by scanned image file via email a partially executed FSA, and/or transactions;
- Wednesday: by 2:00 p.m. EPT, the bidder will return to Utility scanned image file via e-mail a fully executed FSA, and/or transactions, and if required Guaranty or amendment thereto;
- Wednesday: by close of business, Utility will submit a copy of the fully executed transactions by scanned image file via email to the Maryland Public Service Commission for review and determination of compliance with Utility's Bid Plan;
- Thursday: Public hearing held by the Commission to review results of the procurement;
- Friday: Commission approves transactions.