

Schedule for 2019 RFP Process

The procurement and selection process will be carried out in accordance with the following schedule:

<u>Activity</u>	<u>Date</u>
RFP Website goes active with due diligence information	Sep 14, 2018
Solicitation for Expressions of Interest	Sep 14
Pre-Bid Webinar	Sep 20
Confidentiality Agreement due	Sep 28
Credit Application and financial information due	Sep 28
Alternative Letter of Credit Form(s) due, if applicable	Sep 28
Alternative Form of Performance Assurance due, if applicable	Sep 28
PJM and FERC qualifications due	Sep 28
Executed Binding Bid Agreement due	Sep 28
Issue applicants' eligibility status	Oct 5

Residential and Type I June 2019 Contracts

Type II December Contracts (December 2018 – February 2019)

Issue any revisions to bid block targets	Oct 15, 2018
Price proposals due – Residential, Type I and Type II	Oct 22
Bid assurance collateral due 12:00 PM (EPT)	Oct 22
Award bids	Oct 22
Execute FSAs, and transactions	Oct 24
Execute Guaranty Agreement, if applicable	Oct 24
Public hearing for Commission's review of results	Oct 25
Commission approval of transactions	Oct 26
Residential, Type I and Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Oct 29
Reserve procurement price proposals due	Nov 5
Bid assurance collateral due 12:00 PM (EPT)	Nov 5
Award reserve procurement bids	Nov 5
Execute reserve procurement FSAs, and transactions	Nov 7
Execute Guaranty Agreement, if applicable	Nov 7
Public hearing for Commission's review of results	Nov 8
Commission approval of reserve procurement transactions	Nov 9
Post retail summer prices – Residential (no reserve conducted)	Nov 2
Post retail summer prices – Residential (reserve conducted)	Nov 16
Post retail prices - Type II (no reserve conducted)	Nov 2
Post retail prices - Type II (reserve conducted)	Nov 16
Contract delivery period begins – Type II	Dec 1, 2018
Utility disclosure of procurement results (no reserve conducted)	Jan 24, 2019
Utility disclosure of procurement results (reserve conducted)	Feb 7, 2019

Type II March Contracts (March – May 2019)

Issue any revisions to bid block targets	Jan 7, 2019
Price proposals due	Jan 14
Bid assurance collateral due 12:00 PM (EPT)	Jan 14
Award bids	Jan 14
Execute FSAs, and transactions	Jan 16
Execute Guaranty Agreement, if applicable	Jan 16
Public hearing for Commission's review of results	Jan 17
Commission approval of transactions	Jan 18

Type II Reserve Procurement

If necessary, issue reserve procurement bid block targets	Jan 22
Reserve procurement price proposals due	Jan 28
Bid assurance collateral due 12:00 PM (EPT)	Jan 28
Award reserve procurement bids	Jan 28
Execute reserve procurement FSAs, and transactions	Jan 30
Execute Guaranty Agreement, if applicable	Jan 30
Public hearing for Commission's review of results	Jan 31
Commission approval of reserve procurement transactions	Feb 1

Post retail prices - Type II (no reserve conducted)	Jan 25
Post retail prices - Type II (reserve conducted)	Feb 8

Contract delivery period begins – Type II	Mar 1
Utility disclosure of procurement results (no reserve conducted)	Apr 18
Utility disclosure of procurement results (reserve conducted)	May 2

Residential and Type I October 2019 Contracts**Type II June Contracts (June – August 2018)**

Issue any revisions to bid block targets	Apr 8, 2019
Price proposals due	Apr 15
Bid assurance collateral due 12:00 PM (EPT)	Apr 15
Award bids	Apr 15
Execute FSAs, and transactions	Apr 17
Execute Guaranty Agreement, if applicable	Apr 17
Public hearing for Commission's review of results	Apr 18
Commission approval of transactions	Apr 19

Residential, Type I and Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Apr 22
Reserve procurement price proposals due	Apr 29

Bid assurance collateral due 12:00 PM (EPT)	Apr 29
Award reserve procurement bids	Apr 29
Execute reserve procurement FSAs, and transactions	May 1
Execute Guaranty Agreement, if applicable	May 1
Public hearing for Commission's review of results	May 2
Commission approval of reserve procurement transactions	May 3
Post retail prices – Res., Type I & Type II (no reserve conducted)	Apr 26
Post retail prices – Res., Type I & Type II (reserve conducted)	May 10
Contract delivery period begins – Type II	Jun 1
Utility disclosure of procurement results (no reserve conducted)	Jul 18
Utility disclosure of procurement results (reserve conducted)	Aug 1
Contract delivery period begins – Residential & Type I	Oct 1

Type II September Contracts (September – November 2019)	
Issue any revisions to bid block targets	Jun 3, 2019
Price proposals due – Type II	Jun 10
Bid assurance collateral due 12:00 PM (EPT)	Jun 10
Award bids	Jun 10
Execute FSAs, and transactions	Jun 12
Execute Guaranty Agreement, if applicable	Jun 12
Public hearing for Commission's review of results	Jun 13
Commission approval of transactions	Jun 14
Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Jun 17
Reserve procurement price proposals due	Jun 24
Bid assurance collateral due 12:00 PM (EPT)	Jun 24
Award reserve procurement bids	Jun 24
Execute reserve procurement FSAs, and transactions	Jun 26
Execute Guaranty Agreement, if applicable	Jun 26
Public hearing for Commission's review of results	Jun 27
Commission approval of reserve procurement transactions	Jun 28
Post retail prices - Type II (no reserve conducted)	Jun 21
Post retail prices - Type II (reserve conducted)	Jul 5
Contract delivery period begins - Type II	Sep 1
Utility disclosure of procurement results (no reserve conducted)	Sep 12
Utility disclosure of procurement results (reserve conducted)	Sep 26

As set forth above and in the FSA, the process for fully executing and approving a FSA and/or transactions within all procurements will be as follows:

- Monday: bid assurance collateral is due no later than 12 p.m. EPT. Should any issues arise with the bid assurance collateral the Utility will work with the bidder to cure such issue up to the beginning of the bid acceptance window of 3:30 p.m. EPT
- Monday: bids due between the hours of 3:30 p.m. and 5:00 p.m. EPT
- Monday: bids awarded by 9:00 p.m. EPT
- Tuesday: Utility will forward to the awarded bidder by facsimile or scanned image file via e-mail a partially executed FSA, and/or transactions;
- Wednesday: by 2:00 p.m. EPT, the bidder will return to Utility by facsimile or scanned image file via e-mail a fully executed FSA, and/or transactions, and if required Guaranty or amendment thereto;
- Wednesday: by close of business, Utility will submit a copy of the fully executed transactions by facsimile or scanned image file via e-mail to the Maryland Public Service Commission for review and determination of compliance with Utility's Bid Plan;
- Thursday: Public hearing held by the Commission to review results of the procurement;
- Friday: Commission approves transactions.